

## **Romania, Precision Parts**

Sysmec AG, founded in 2000, produces high-precision metal parts for machinery, gadgetry and valves. It is a supplier to Swiss companies including Schindler, Netstal and VAT Vakummventile AG. In 2002 the company set up a manufacturing plant in Arad, Romania, which has since enjoyed commercial success. Sysmec AG offers quality products at lower prices than those of its competitors from Eastern Europe and the Far East, and has to meet growing demand. As such the company embarked on an expansion project in 2005.

The project is expected to create 146 workplaces and significant know-how transfer in manufacturing technologies. There will be no harmful impact on the environment as pollution will be minimized according to the standards required by European regulations.

Sysmec received a loan from the SECO Start-up Fund, which is used as working capital.