

Brazil, Restaurant

A Brazilian and Swiss entrepreneur with training from the Hotel Management School "Belvoirpark" in Zurich, opened a restaurant, Oliva Preta, in Sao Paolo in September 2003. The restaurant, which is located in a business complex, Conjunto Morumbi, in the heart of Sao Paolo is catering to the 3,000 employees of the complex and surrounding neighborhood.

The restaurant, which is open for lunch during weekdays serves approximately 390 customers daily. With the success of the first restaurant, the entrepreneurs plan to establish a chain of Oliva Preta restaurants in the rest of Brazil.

The project is having a positive impact on the local economy. It has created fifteen jobs for workers of varying skills. It is also providing the opportunity for know-how transfer in state-of-the-art restaurant management techniques, including food preparation and service.

The project sponsors received a loan from the SECO Start-up Fund to cover a percentage of working capital and pay for equipment and furniture.